FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Lake Spencer  (Last) (First) (Middle)  6770 PARKER FARM DRIVE  SUITE 200  (Street)  WILMINGTON NC 28405					3. Da 02/0	2. Issuer Name and Ticker or Trading Symbol NCINO, INC. [ NCNO ]  3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021  4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ir	5. Relationship of Reporting Person(s) to Issuer Check all applicable)  X Director 10% Owner Officer (give title Other (specify below)  5. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(Sta	te) (Z	ip)											Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				action Day/Yea	ction 2A. Deemed Execution Date,			3. Transact Code (In: 8)	tion istr.	4. Securit Disposed 5)	ies Acquire Of (D) (Inst (A) or (D)	d (A) or r. 3, 4 and Price	5. Amour Securitie Beneficia Owned Reported Transact (Instr. 3 a	5. Amount of Securities For Beneficially (D) Owned Following Reported Transaction(s) (Instr. 3 and 4)		: Direct I Indirect I str. 4)	7. Nature of ndirect Seneficial Ownership Instr. 4)	
			e.g., p		calls	5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)					8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares					
Performance Stock Option (Right to Buy) <sup>(1)</sup>	\$4.98	02/01/2021			A		1,250		(2)(3)	C	06/01/2027	Common Stock	1,250	\$0	19,850	0	D	

## **Explanation of Responses:**

- 1. This option was granted to the reporting person pursuant to a Non-Qualified Stock Option Agreement ("Stock Option Agreement") entered into in connection with a Consulting Agreement between the reporting person and the Issuer effective as of May 1, 2017.
- 2. On May 1, 2017, the reporting person was granted an option to purchase 50,000 shares of common stock of the Issuer ("Shares"), subject to the satisfaction of certain performance criteria set forth in the Stock Option Agreement. The performance criteria for this option are as follows: 1,250 Shares vest for each \$1 million of Annual Contract Value (as defined in the Stock Option Agreement) contracted for by the Issuer outside of the Americas during the time period beginning on May 1, 2017 and ending on May 1, 2021, subject to a maximum of 50,000 Shares vesting.
- 3. On February 1, 2021, the Compensation Committee of the Issuer's Board of Directors confirmed that an additional \$1,000,000 of Annual Contract Value was contracted for by the Issuer outside of the Americas, and so an additional 1,250 Shares vested under this performance option.

/s/ Jeanette Sellers as Attorney-02/03/2021 in-Fact for Spencer Lake

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.