FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingtor	1, D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	ROVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Lake Spencer						2. Issuer Name and Ticker or Trading Symbol NCINO, INC. [ NCNO ]									k all appli	tionship of Reporting all applicable) Director		son(s) to Iss 10% Ov	
(Last) 6770 PA	,	First) (Middle) RM DRIVE, SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 01/11/2021									Officer below)	(give title		Other (s below)	specify
(Street) WILMINGTON NC 28405				_   4. I _	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	′					
(City)	(:	·	(Zip)																
		Tab	le I - I	Non-Deri	vative	e Sec	uriti	ies A	cquire	d, D	isposed o	of, or B	enefic	cially	Owned	<u>t</u>			
Date			2. Transact Date (Month/Day		Execu Year) if any		Deemed cution Date, y nth/Day/Year)		tion nstr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			i 5)	Securiti Benefic	ecurities eneficially wned Following		n: Direct or Indirect onstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Transac	action(s) 3 and 4)			(11150.4)
Common Stock 01/11/202				021				M		2,500	D	(1	1)	2,	,500		D		
Common Stock 01/12/202			021	21		<b>S</b> <sup>(2)</sup>		875	D	\$70.6	0.6161 <sup>(3)</sup>		1,625		D				
		٦	Table								sposed of , converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amor or Numl of Share	ber					
Restricted Stock Units	(1)	01/11/2021			M			2,500	(1)		06/08/2027	Common	n 2,50	00	\$0	0		D	

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one Share or, in the Issuer's discretion, an amount of cash equal to the fair market value of the Shares represented by the RSUs on the payment date. These RSUs vested in full upon the effectiveness of the Securities Act registration statement for the Shares, provided that no RSUs can be settled until after the expiration of the lock-up period established in connection with the Issuer's initial public offering.
- 2. These sales were sold to cover tax withholding due upon vesting of RSUs. Such "sales to cover" are mandated by the Issuer's equity incentive plans to satisfy tax withholding obligations and do not represent a discretionary trade by the Reporting Person.
- 3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging between \$70.61 to \$70.62. The reporting person undertakes to provide to nCino, Inc., any security holder of nCino, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (3).

/s/ Jeanette Sellers as Attorney-01/13/2021 in-Fact for Spencer Lake

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.