FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Estimated average burden hours per response: 0.5

obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     HORING JEFF						2. Issuer Name and Ticker or Trading Symbol NCINO, INC. [ NCNO ]								Check all appli X Directo	*		X 1	.0% Owi	ner	
(Last) (First) (Middle) C/O INSIGHT PARTNERS 1114 AVENUE OF THE AMERICAS, 36TH						Date of /08/20	t Trar	nsacti	on (Mo	nth/Day/Year)		below)		e title		Other (sp pelow)	респу			
FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														X Form filed by One Reporting Person						
NEW YORK NY 10036														Form filed by More than One Reporting Person						
(City) (State) (Zip)																				
		Tab	le I -	Non-Deri	vativ	e Sec	uritie	s A	cqui	red, [	Disposed o	of, or B	enefici	ally Owned	d					
Date				2. Transactio Date (Month/Day/\	/ear)   i	f any	ıtion Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Follow	ving	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial		
								c	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
Common Stock 10/13/2020					20				S <sup>(1)</sup>		4,814,802	D	<b>\$72</b> <sup>(1)</sup>	33,201,34	49 I			See footnotes <sup>(2)(3)(4)</sup>		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exed if an	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Day/\(\)		Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Forn Direct or In	nership n: ct (D) direct nstr. 4)	Beneficial Ownership ot (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amour or Number of Shares	er						
Restricted Stock Units	(5)	06/08/2020			A <sup>(7)</sup>		7,500			(5)	06/08/2027	Common Stock	7,500	\$0.00		7,500		D		
Restricted Stock Units	(6)	06/08/2020			A <sup>(7)</sup>		2,500			(6)	06/08/2027	Common	2,500	\$0.00		2,500		D		

# Explanation of Responses:

- 1. See Exhibit 99.1
- 2. See Exhibit 99.1
- 3. See Exhibit 99.14. See Exhibit 99.1
- 5. See Exhibit 99.1
- C. C.- E-bibit 00
- 6. See Exhibit 99.1
- 7. See Exhibit 99.1

### Remarks:

Exhibit List Exhibit 99.1 - Explanation of Responses

<u>/s/ Jeff Horing</u>

10/13/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## **EXPLANATION OF RESPONSES**

- (1) On October 13, 2020, upon the closing of a public offering of the Issuer's common stock by certain selling shareholders and the underwriters' exercise of the over-allotment option granted in connection with the underwritten offering, Insight Venture Partners IX, L.P., Insight Venture Partners (Cayman) IX, L.P., Insight Venture Partners (Delaware) IX, L.P., Insight Venture Partners IX (Co-Investors), L.P., Insight Venture Partners Growth-Buyout Coinvestment Fund, L.P., Insight Venture Partners Growth-Buyout Coinvestment Fund (Delaware), L.P., and Insight Venture Partners Growth-Buyout Coinvestment Fund (B), L.P. sold an aggregate amount of 4,814,802 shares of common stock, for a price per share of \$72. The price per share does not reflect underwriter discounts or fees.
- (2) The reporting person is a member of the board of managers of Insight Holdings Group, LLC ("Holdings"). Holdings is the sole shareholder of Insight Venture Associates IX, Ltd. ("IVA IX Ltd"), which in turn is the general partner of Insight Venture Associates IX, L.P. ("IVA IX LP"), which in turn is the general partner of each of Insight Venture Partners IX, L.P., Insight Venture Partners (Cayman) IX, L.P., Insight Venture Partners (Delaware) IX, L.P. and Insight Venture Partners IX (Co-Investors), L.P. (collectively, "Fund IX").
- (3) Holdings is also the sole shareholder of Insight Venture Associates Growth-Buyout Coinvestment, Ltd. ("IVA GBCF Ltd"), which in turn is the general partner of Insight Venture Associates Growth-Buyout Coinvestment, L.P. ("IVA GBCF LP"), which in turn is the general partner of each of Insight Venture Partners Growth-Buyout Coinvestment Fund, L.P., Insight Venture Partners Growth-Buyout Coinvestment Fund (Cayman), L.P., Insight Venture Partners Growth-Buyout Coinvestment Fund (Delaware), L.P. and Insight Venture Partners Growth-Buyout Coinvestment Fund (B), L.P. (collectively, "GBCF").
- (4) All shares of common stock of the issuer ("Shares") indicated as indirectly owned by the reporting person are included herein because the reporting person is a member of the board of managers of Holdings, Holdings is the sole shareholder of each of IVA IX Ltd and IVA GBCF Ltd, IVA IX Ltd is the general partner of IVA IX LP, IVA GBCF Ltd is the general partner of IVA GBCF LP, and in turn, IVA IX LP is the general partner of Fund IX and IVA GBCF LP is the general partner of GBCF, and the reporting person therefore may be deemed to share voting and dispositive power over such shares. The reporting person disclaims beneficial ownership of all shares of common stock of the issuer held of record by each of Fund IX and GBCF, except to the extent of his pecuniary interest therein.
- (5) Each Restricted Stock Unit ("RSU") represents a contingent right to receive one Share or, in the Issuer's discretion, an amount of cash equal to the fair market value of the Shares represented by the RSUs on the payment date. These RSUs vest in full on June 8, 2021, subject to the reporting person's continued service through the applicable vesting date, and provided that no RSUs can be settled until after the expiration of the lock-up period established in connection with the Issuer's initial public offering. These RSUs fully vest upon a change in control of the Issuer.
- (6) Each RSU represents a contingent right to receive one Share or, in the Issuer's discretion, an amount of cash equal to the fair market value of the Shares represented by the RSUs on the payment date. These RSUs vested in full upon the effectiveness of the Securities Act registration statement for the Shares, provided that no RSUs can be settled until after the expiration of the lock-up period established in connection with the Issuer's initial public offering.
- (7) This transaction occurred prior to the Issuer's initial public offering and is being reported on Form 4 solely for purposes of compliance with Rule 16a-2(a) under the Securities Exchange Act of 1934, as amended. The securities covered by such transaction were previously included on the Reporting Person's Form 3.