



ASB Successfully Activates nCino to Help Transform Business Lending

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Top three New Zealand institution by asset size is live on nCino following implementation journey during pandemic

AUCKLAND, New Zealand, July 27, 2022 (GLOBE NEWSWIRE) -- [nCino, Inc.](#) (NASDAQ: NCNO), a pioneer in cloud banking and digital transformation solutions for the global financial services industry, today announced that ASB, one of New Zealand's leading commercial banks, is live on the [nCino Bank Operating System®](#). ASB deployed nCino's [Commercial Banking Solution](#) as part of their journey to create a single, cloud-based platform to better serve their business customers. The nCino platform will provide ASB with key insights and the automation necessary to deliver a faster response and streamlined experience for both their bankers and customers.

"Our business lending transformation is delivering user friendly, intuitive, compliance-by-design systems and technology. A big part of this is the nCino software platform, which is being configured by our team, to help simplify our lending processes. This frees up our people to provide guidance and advice to our customers, helping them achieve their goals. We are already hearing positive feedback from our pilot users, with the first loan approval completed shortly after go-live," said Tim Deane, Executive General Manager of Business Banking at ASB.

The New Zealand based \$98 billion-asset bank (USD \$64B) sought to replace and consolidate 16 existing legacy systems and tools, focusing on one platform that would streamline the lending process for their bankers, as well as provide opportunity to advance compliance by design for regulatory requirements and business processes. This consolidation will provide ASB's bankers more time with their customers, which can be spent helping them advance their financial progress. The implementation of nCino, alongside Salesforce for business origination, supports ASB's transition from legacy systems, with ongoing functionality releases as business lending transitions from existing platforms.

"We're excited to be able to partner with such an esteemed institution with a rich history and commitment to always doing the right thing for New Zealanders," said Mark Bernhardt, Managing Director of Australia and New Zealand at nCino. "The introduction of nCino is one part of ASB's largest ever transformation of business and corporate lending. The team at ASB Bank was enthusiastic about learning and integrating nCino's technology, which empowered them with data-driven insights to serve their clients better. We look forward to our continued partnership with ASB Bank as they deliver seamless, personalised services and experiences for their communities."

About nCino

nCino (NASDAQ: NCNO) is the worldwide leader in cloud banking. The nCino Bank Operating System® empowers financial institutions with scalable technology to help them achieve revenue growth, greater efficiency, cost savings and regulatory compliance. In a digital-first world, nCino's single cloud-based platform enhances the employee and client experience to enable financial institutions to more effectively onboard clients, make loans and manage the entire loan life cycle, and open deposit and other accounts across lines of business and channels. Transforming how financial institutions operate through innovation, reputation and speed, nCino is partnered with more than 1,750 financial institutions of all types and sizes on a global basis. For more information, visit www.ncino.com.

About ASB

The ASB Group of companies is one of the largest providers of financial and insurance services in New Zealand. ASB Bank Limited is one of New Zealand's leading commercial banks, committed to delivering on our purpose of accelerating financial progress for all New Zealanders through our products, services and how we support our community. For more information, visit www.asb.co.nz

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results will be included in other filings nCino makes with the SEC from time to time.