



## nCino Bank Operating System® selected by Barclays

15/10/2020

### Barclays is utilizing the cloud-based nCino platform to digitally streamline operations

WILMINGTON, N.C. and LONDON, Oct. 15, 2020 (GLOBE NEWSWIRE) -- [nCino](#), Inc. (NASDAQ: NCNO), a pioneer in cloud banking and digital transformation solutions for the global financial services industry, today announced that [Barclays](#), a British universal bank with businesses across the globe, has adopted the [nCino Bank Operating System](#) to streamline various onboarding processes.

The nCino Bank Operating System enables financial institutions to onboard new clients efficiently, by incorporating activities including Know-Your-Customer (KYC), loan origination, and regulatory compliance in one platform. The nCino Bank Operating System provides financial institutions a centralised view of risk and performance information across the institution's portfolio, helping to drive strategic decision-making and enhance operational efficiency by connecting stress testing, expected losses, asset/liability modelling, and more.

Pierre Naudé, CEO at nCino noted, "We are extremely proud to be working with Barclays. Innovation is driven by collaboration, and we're excited to support Barclays with this agile, cloud-based approach to client onboarding. As clients engage with their financial institution in more digitally minded ways resulting from the pandemic and clear trends in shifting consumer preferences, it's more important than ever to provide personalized services and to be able to do so remotely – from anywhere, at any time and on any device."

"As speed and digital capabilities become ever more critical, it's important that we adopt agile and innovative technology to help us accelerate and streamline processes," said Paul Compton, Global Head of Banking at Barclays, and Co-President of Barclays Bank PLC. "The nCino platform has helped us simplify our workflows and increase our operational resilience, which ultimately helps us to provide better service to our clients."

### About nCino

nCino (NASDAQ: NCNO) is the worldwide leader in cloud banking. The nCino Bank Operating System® empowers financial institutions with scalable technology to help them achieve revenue growth, greater efficiency, cost savings and regulatory compliance. In a digital-first world, nCino's single digital platform enhances the employee and client experience to enable financial institutions to more effectively onboard new clients, make loans and manage the entire loan life cycle, and open deposit and other accounts across lines of business and channels. Transforming how financial institutions operate through innovation, reputation and speed, nCino works with more than 1,200 financial institutions globally, whose assets range in size from \$30 million to more than \$2 trillion. For more information, visit: [www.ncino.com](http://www.ncino.com).

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This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally include actions, events, results, strategies and expectations and are often identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," or "continues" or similar expressions. Any forward-looking statements contained in this press release are based upon nCino's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent nCino's expectations as of the date of this press release. Subsequent events may cause these expectations to change and, except as may be required by law, nCino does not undertake any obligation to update or revise these forward-looking statements. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially. Additional risks and uncertainties that could affect nCino's business and financial results are included in reports filed by nCino with the U.S. Securities and Exchange Commission (available on our web site at [www.ncino.com](http://www.ncino.com) or the SEC's web site at [www.sec.gov](http://www.sec.gov)). Further information on potential risks that could affect actual results will be included in other filings nCino makes with the SEC from time to time.