



nCino Named to Forbes 2018 Cloud 100

25/09/2018

Company ranked No. 24 on list of top private companies in cloud computing

WILMINGTON, N.C., Sept. 25, 2018 /PRNewswire/ -- nCino, the worldwide leader in cloud banking, has been named to the Forbes 2018 Cloud 100, the definitive list of the top 100 private cloud companies in the world, published by Forbes in collaboration with Bessemer Venture Partners and Salesforce Ventures.

"More than 200 financial institutions around the world trust nCino's cloud-based Bank Operating System to help solve business challenges, digitize processes and enhance the customer experience through speed and convenience," said nCino CEO, Pierre Naudé. "It's a tremendous honor to be recognized by Forbes, Bessemer Venture Partners and Salesforce Ventures as one of the top 100 private cloud companies in the world. This recognition further validates our commitment to innovation and continued focus on enabling our customers – and their customers' – long-term success."

In today's competitive banking environment, nCino offers a flexible and scalable end-to-end solution for financial institutions of all sizes that is designed to help reduce costs by improving employee efficiency and productivity, while enhancing the customer experience and ensuring regulatory compliance, all in a single cloud-based platform. nCino is passionate about its mission of transforming financial services through innovation, reputation and speed.

As part of the rigorous selection process for the Forbes 2018 Cloud 100, Bessemer Venture Partners received submissions from the top cloud startups. The Forbes Cloud 100 judging panel, including top public cloud company CEOs, reviewed the data to select, score and rank the top 100 cloud companies from all over the world. The evaluation process involved four factors: market leadership (35%), estimated valuation (30%), operating metrics (20%), and people & culture (15%).

"For the past three years, the Cloud 100 list has identified the top cloud companies that are reshaping their respective industries," said Alex Konrad, Forbes editor of The Cloud 100. "I am consistently impressed by the caliber of companies honored on the Cloud 100 list. It is an exciting time to be a cloud company and founder."

"All of the twenty-five cloud IPOs and major cloud acquisitions over the past three years have been prior members of the Cloud 100, and we absolutely expect that the dominant public cloud companies of the future will also come from this list," said Byron Deeter, a top cloud investor and partner at Bessemer Venture Partners. "The 2018 Cloud 100 represents well over \$135B in private shareholder value--an astonishing figure that reminds us yet again of the power of the cloud. The way we do business will be dramatically different as a result of these companies and I am honored to celebrate the remarkable accomplishments of the founders and teams behind each company on the 2018 Cloud 100."

"The business opportunity for cloud companies is tremendous today as capital investment, customer demand and rate of adoption continues to grow," said Matt Garratt, Managing Partner, Salesforce Ventures. "We're excited to see the potential of these companies and look forward to seeing what innovative technology they deliver around the world."

Each year the CEOs of The Cloud 100 and the 20 Rising Stars companies are honored at the exclusive Cloud 100 Celebration hosted by [Bessemer Venture Partners](#), [Salesforce Ventures](#), and [Forbes](#).

The Forbes 2018 Cloud 100 and 20 Rising Stars lists are published online at www.forbes.com/cloud100 and will appear in the September 2018 issue of *Forbes* magazine.

About nCino

nCino is the worldwide leader in cloud banking. With its Bank Operating System, built on the Salesforce platform, financial institutions can deliver the speed and digital experience that customers expect, backed by the quality and transparency that bankers need. Follow @nCino or visit www.ncino.com.

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