



Camden National Bank Adopts Advanced Mortgage Origination and Closing Solutions by nCino

January 3, 2024 at 7:30 AM EST

Maine's largest bank chooses innovative technologies from cloud banking leader to modernize point-of-sale and support fully remote online notarization

WILMINGTON, N.C., Jan. 03, 2024 (GLOBE NEWSWIRE) -- [nCino, Inc.](#) (NASDAQ: NCNO), a pioneer in cloud banking and digital transformation solutions for the global financial services industry, today announced the implementation of its mortgage origination and closing solutions from nCino's [Mortgage Suite](#) by Camden National Bank.

Camden National Bank is a nationwide lender with branches predominantly concentrated in Maine and Massachusetts. The Bank's replacement of its legacy mortgage point-of-sale (POS) technology with digital solutions from nCino's Mortgage Suite is the latest in a series of modernization efforts aimed at providing superior flexibility and convenience for loan originators and customers.

"Loan originators are now equipped with better, easier, and faster access to their loans, allowing them to better connect with customers — all from their phones. Similarly, customers can connect with us from any mobile device and can even start an application on one device and jump to another to finish it," said James Dell'Anno, Senior Vice President, Director of Mortgage Banking and Consumer Lending at Camden National Bank.

The transition to nCino's Mortgage Suite has also made it easier for the Bank to accept digitally signed loan documents instead of requiring wet-signed paperwork, which in turn will allow Camden National Bank to offer solutions that support remote online notarization (RON) closings, a notarization method recently authorized by newly enacted legislation in Maine and Massachusetts.

"nCino's native support for eSigning and eNotarization puts us ahead of competitors in providing faster, more convenient closings customers prefer. Customers can join from wherever they are — at work, between errands, or from their kitchen table," Dell'Anno added.

"We are pleased to partner with Camden National Bank to improve accessibility and convenience for its loan originators and customers," said Ben Miller, Executive Vice President U.S. Mortgage at nCino. "These solutions not only modernize and automate the Bank's mortgage processes, they also help position Camden National Bank to be a regional leader in fully online closings."

About nCino

nCino (NASDAQ: NCNO) is the worldwide leader in cloud banking. Through its single software-as-a-service (SaaS) platform, nCino helps financial institutions serving corporate and commercial, small business, consumer, and mortgage customers modernize and more effectively onboard clients, make loans, manage the loan lifecycle, and open accounts. Transforming how financial institutions operate through innovation, reputation and speed, nCino is partnered with more than 1,850 financial services providers globally. For more information, visit www.ncino.com.

Media Contacts

Natalia Moose
Press@ncino.com

This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally include actions, events, results, strategies and expectations and are often identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," or "continues" or similar expressions. Any forward-looking statements contained in this press release are based upon nCino's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent nCino's expectations as of the date of this press release. Subsequent events may cause these expectations to change and, except as may be required by law, nCino does not undertake any obligation to update or revise these forward-looking statements. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially including, among others, risks and uncertainties relating to the market adoption of our solution and privacy and data security matters. Additional risks and uncertainties that could affect nCino's business and financial results are included in reports filed by nCino with the U.S. Securities and Exchange Commission (available on our web site at www.ncino.com or the SEC's web site at www.sec.gov). Further information on potential risks that could affect actual results will be included in other filings nCino makes with the SEC from time to time.