



Alba Bank adopts nCino Cloud Banking Platform for SME lending

November 21, 2023 at 2:30 AM EST

UK's newest challenger bank dedicated to supporting SMEs to be powered by nCino's single platform

LONDON and GLASGOW, Nov. 21, 2023 (GLOBE NEWSWIRE) -- [nCino](#), Inc. (NASDAQ: NCNO), a pioneer in cloud banking for the global financial services industry, today announced that [Alba Bank](#) (Alba) has made a significant step towards supporting the UK's small- and medium-sized businesses (SMEs) by adopting the [nCino Cloud Banking Platform](#).

As a secure cloud-based solution, the nCino Cloud Banking Platform will help to ensure Alba has a streamlined end-to-end lending process from loan application to fund disbursement. As Alba grows and evolves, it will offer a scalable, cutting-edge SME lending framework which complements its commitment to providing quick lending decisions.

Integrating with Alba's core banking engine, the nCino platform will enable the submission of loan applications, the monitoring of progress and the digital sharing of loan decisions, helping to reduce the time from application to review by Alba's team of underwriters, and approval.

Alba was, earlier this year, granted its banking licence by the UK Prudential Regulatory Authority (PRA) and the FCA, allowing it to move into mobilisation, during which time it is focused on building out its team, operations and infrastructure.

With full regulatory approval pending, Alba's partnership with nCino will help to ensure that the Bank is technically and operationally ready to begin lending on day one.

Andrew Lewis, Chief Risk Officer for Alba Bank said: "To build Alba, we partnered with the very best technology providers in their fields to offer our customers a first-class banking experience. Partnering with nCino underlines this approach. nCino's highly regarded Cloud Banking Platform will support our end-to-end lending needs, helping our expert underwriters to make quicker lending decisions for our customers, and allowing us to scale with speed and agility as we introduce more products and build our customer base."

"We're proud to partner with Alba Bank in their endeavor to revolutionize SME banking," said Charlie McIver, Managing Director, EMEA at nCino. "Our technology is robust and adaptable, designed to support both emerging banks like Alba, and large established incumbents seeking to innovate and modernise. We're excited to be on this journey with Alba as they scale and work to fulfill their mission."

About nCino

nCino (NASDAQ: NCNO) is the worldwide leader in cloud banking. Through its single software-as-a-service (SaaS) platform, nCino helps financial institutions serving corporate and commercial, small business, consumer, and mortgage customers modernize and more effectively onboard clients, make loans, manage the loan lifecycle, and open accounts. Transforming how financial institutions operate through innovation, reputation and speed, nCino is partnered with more than 1,850 financial services providers globally. For more information, visit www.ncino.com.

About Alba Bank Limited

Alba Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 849944). For more information, visit www.albabank.co.uk

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This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally include actions, events, results, strategies and expectations and are often identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," or "continues" or similar expressions. Any forward-looking statements contained in this press release are based upon nCino's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent nCino's expectations as of the date of this press release. Subsequent events may cause these expectations to change and, except as may be required by law, nCino does not undertake any obligation to update or revise these forward-looking statements. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially including, among others, risks and uncertainties relating to the market adoption of our solution and privacy and data security matters. Additional risks and uncertainties that could affect nCino's business and financial results are included in reports filed by nCino with the U.S. Securities and Exchange Commission (available on our web site at www.ncino.com or the SEC's web site at www.sec.gov). Further information on potential risks that could affect actual results will be included in other filings nCino makes with the SEC from time to time.

