



nCino Unveils Latest Enhancements to its Consumer Banking Solution

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Expanded omnichannel functionality delivers compelling proposition for banks and credit unions seeking to grow deposits, create efficiencies, and upgrade client and member experiences

WILMINGTON, N.C., April 01, 2024 (GLOBE NEWSWIRE) -- [nCino, Inc.](#) (NASDAQ: NCNO), a pioneer in cloud banking for the global financial services industry, today announced a series of enhancements to its Consumer Banking Solution. The upgrades to nCino's platform provide bankers with the tools to interact with consumers where and how they want to engage, while providing a foundation of flexibility and agility. These tools enable financial institutions to stay ahead of market shifts and proactively meet the evolving needs of their clients and members.

Key enhancements include:

- **Expanded omnichannel functionality** – enhancing client and member experiences with a streamlined application and shopping cart experience to reduce time to offer;
- **Simplified multi-product origination experience** – increasing operational efficiency with more intuitive workflows for front-end users and in-branch bankers;
- **More robust headless APIs** – connecting complex processes with an institution's own digital framework to reduce development and maintenance costs;
- **Embedded analytics and Intelligent Cross-Sell functionality** – incorporating data-driven insights that aid in faster time to decisioning; and
- **Indirect lending functionality** - allowing financial institutions to better connect indirect auto lending clients with their full suite of banking products via technology (Allegro) that nCino recently purchased from TruStage.

"In the swiftly evolving realm of consumer banking, our commitment to enhancing the nCino platform stems from a deep understanding of the industry's challenges and an unwavering focus on solving them through technology," said Law Helie, General Manager of Consumer Lending at nCino. "We've enhanced our Consumer Banking Solution to make key processes more efficient for our customers, but also more engaging and accessible for their customers and members. At nCino, we're not just adapting to change; we're driving it, ensuring that the financial institutions who partner with us are equipped to offer exceptional services today and well into the future."

The enhanced product functionality will be demoed at [nSight](#), the Company's annual event where global banking professionals gather to network, learn best practices, and explore the latest industry trends and innovations. nSight is being held in Charlotte, North Carolina, from May 14 – 16, 2024.

About nCino

nCino (NASDAQ: NCNO) is the worldwide leader in cloud banking. Through its single software-as-a-service (SaaS) platform, nCino helps financial institutions serving corporate and commercial, small business, consumer, and mortgage customers modernize and more effectively onboard clients, make loans, manage the loan lifecycle, and open accounts. Transforming how financial institutions operate through innovation, reputation and speed, nCino is partnered with more than 1,800 financial services providers globally. For more information, visit www.ncino.com.

Media Contacts

Natalia Moose
press@ncino.com

Safe Harbor Statement

This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally include actions, events, results, strategies and expectations and are often identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," or "continues" or similar expressions. Any forward-looking statements contained in this press release are based upon nCino's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent nCino's expectations as of the date of this press release. Subsequent events may cause these expectations to change and, except as may be required by law, nCino does not undertake any obligation to update or revise these forward-looking statements. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially including, among others, risks and uncertainties relating to the market adoption of our solution and privacy and data security matters. Additional risks and uncertainties that could affect nCino's business and financial results are included in reports filed by nCino with the U.S. Securities and Exchange Commission (available on our web site at www.ncino.com or the SEC's web site at www.sec.gov). Further information on potential risks that could affect actual results will be included in other filings nCino makes with the SEC from time to time.